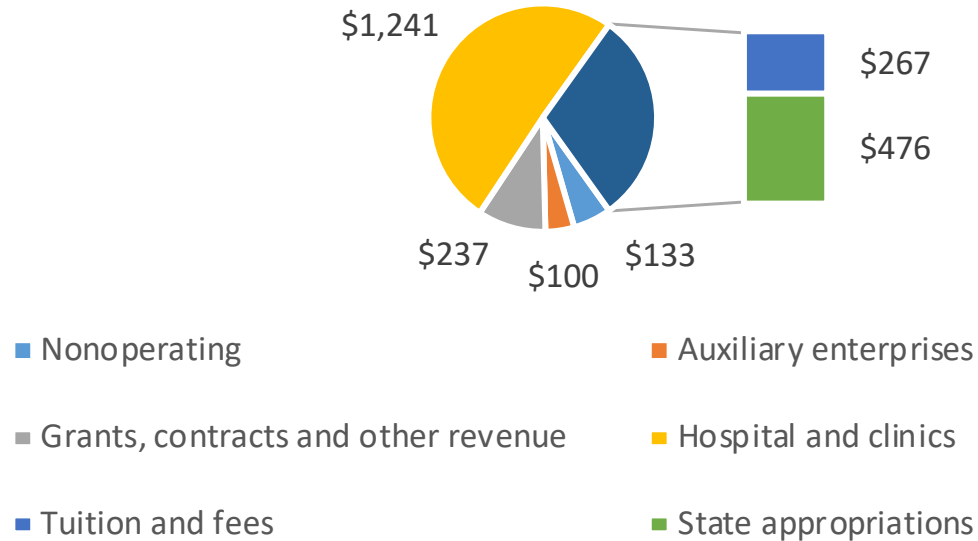




Budget Update

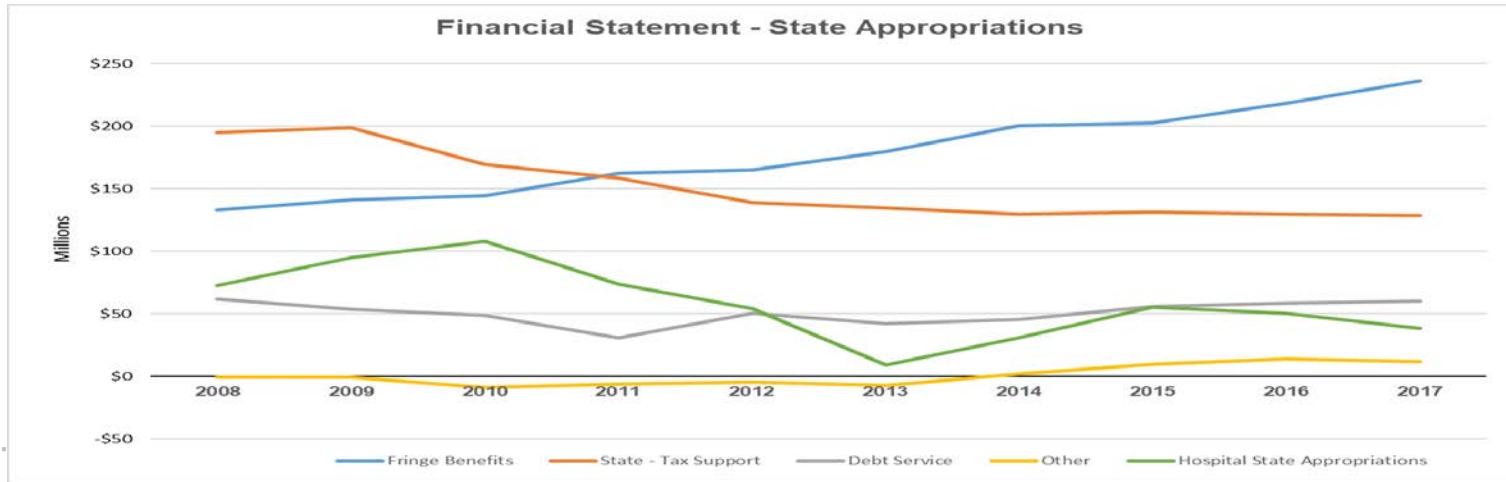
University Senate
March 4, 2019

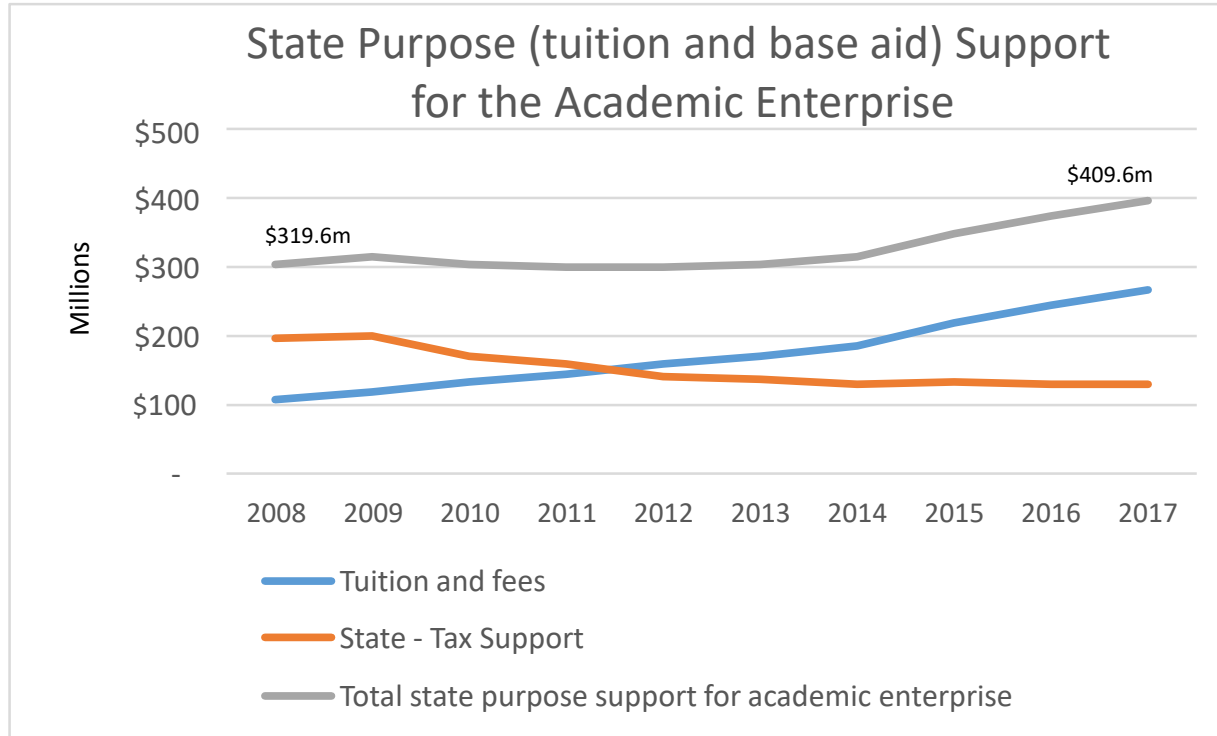
Total University Revenue 2016-2017 \$2,454m



State Appropriations – Financial Statement supporting detail

	<u>2017</u>
Fringe Benefits	236,235,344
State - Tax Support	128,845,825
Debt Service	60,387,601
Other	11,967,944
Hospital State Appropriations	<u>38,599,260</u>
Total	<u>476,035,974</u>





Fiscal years 2018 and 2019 – the financial crisis

In fiscal year 2018 – significant effort began to decrease headcount, expenditures and to increase revenue

- In fiscal year 2017 – the expenses of the academic enterprise exceeded the \$409.6m revenue by \$8.7m
- FY18 began with negative reserves of \$13.4m

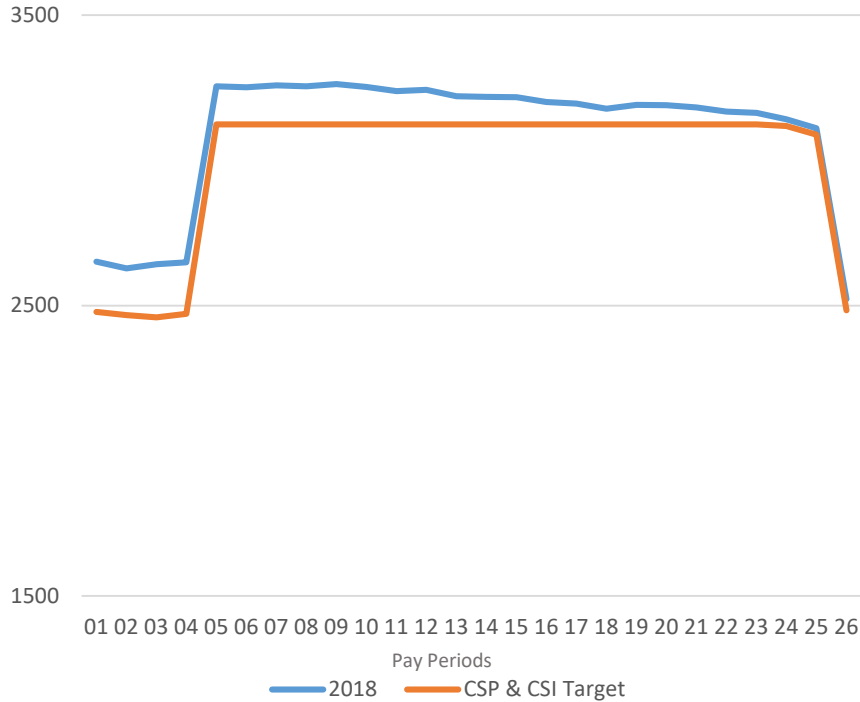
The FY19 budget included \$18m in additional base CSI costs and \$10m in on-time CSI costs without additional State funds to cover them.

- By mid-year 2018 the potential impact of the UUP contract negotiation and lack of state funding for those increases became clear.
- Hiring hold and other aggressive steps were put in place to identify funding for those increases.
- The academic enterprise has continued through this year to identify expense reductions and revenue enhancements to close a \$22m gap in the budget.

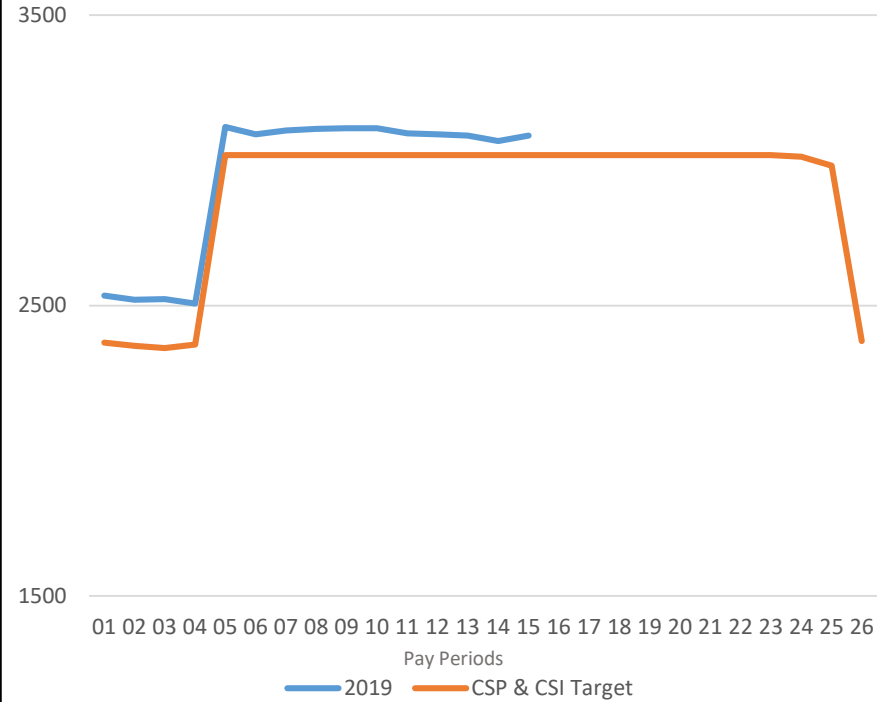
FY19 Mid-Year Condition Analysis: How are we doing?

State Purpose FTEs vs Targets

FY 17/18



FY 18/19



Historical State Purpose Employee FTEs (Excludes Students)

Year	FTE Snapshot (SUNY Payroll 17)			Total Salaries
	Instructional	Non-Instructional	Total FTEs	
FY 08/09	1,320	1,738	3,058	243,041,883
FY 09/10	1,372	1,746	3,118	259,315,287
FY 10/11	1,338	1,659	2,997	261,519,519
FY 11/12	1,351	1,509	2,860	259,410,519
FY 12/13	1,407	1,548	2,955	269,573,808
FY 13/14	1,460	1,601	3,061	279,490,069
FY 14/15	1,544	1,645	3,189	300,752,646
FY 15/16	1,543	1,690	3,233	312,421,798
FY 16/17	1,579	1,745	3,324	318,263,468
FY 17/18	1,511	1,728	3,239	315,015,804
FY 18/19	1,442	1,651	3,094	316,072,685

How Do Our OTPS Expenses Compare to Last Year at This Time?

The January YTD State Purpose voucher payments are approximately \$2.5 million less than last year at the same point in time.

Of the \$2.5M decrease in State Purpose OTPS expenses, the largest decreases were in building/property services (\$1.6M), advertising services (\$655K), and equipment purchases (\$418K).

Looking toward the future

The hard work accomplished to date puts the university on a good trajectory to fiscal stability

Next year State Purpose salary costs will increase by \$10M in base costs and approximately \$6.2M in retro one-time costs.

Increases in costs will again outpace expected increases in tuition and state tax support.

Ongoing strategic & financial planning is needed to stay on track

It is time to transition away from crisis intervention and focus planning on strategic resource allocation to support our mission.

Questions and Discussion