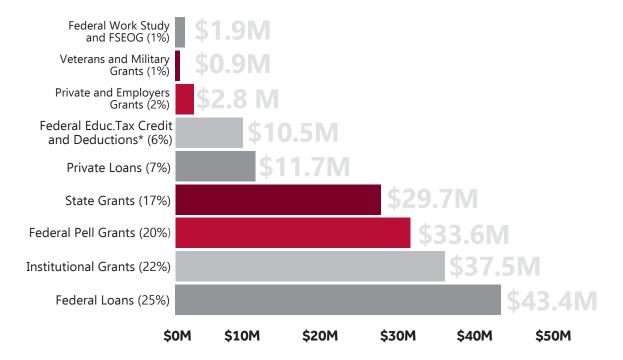




Robust support for federal student aid is key to strengthening the nation's skilled workforce, innovative capacity and economic competitiveness. The federal government has long played a pivotal role in ensuring that all students are able to pursue their postsecondary education goals. That commitment has helped previous generations afford college and attain their educational and career goals. Now more than ever, maintaining this commitment is critical since nearly all new jobs created in our economy require some postsecondary education.

FINANCIAL AID TO STONY BROOK UNIVERSITY UNDERGRADUATE STUDENTS 2018-19 FISCAL YEAR



About these data: These data reflect full year totals of financial aid awarded to undergraduate students. Amounts for all data are pulled from the Stony Brook financial aid tables in PeopleSoft. These data will not match amounts reported to IPEDS, as they reflect all aid awarded regardless of fall enrollment status, and include aid for the entire year. These data exclude Parent PLUS loans.

*Note: Federal Education Tax Credits and Deductions are estimated using methodology provided by the College Board in their "Total Education Tax Credits and Deductions over Time" $report\ (https://trends.collegeboard.org/student-aid/figures-tables/total-education-tax-credits-and-deductions-over-time).$

Source: PeopleSoft Financial Aid Tables

Prepared by the Office of Institutional Research, Planning & Effectiveness 2/06/2020

For FY21, SBU urges Congress to prioritize federal funding for the **Pell Grant** program.

- 20% of Stony Brook undergraduates receive Pell Grants.
- Pell Grant recipients at Stony Brook graduate at higher rates than non-recipients
- The Pell Grant program is the single most important tool to enable low-income students to afford college, providing more than 7 million students with grants last year according to the Congressional Budget Office (CBO).

SBU urges Congress to increase support for other federal student aid programs that provide grants and work-study to low- and middle-income students. For FY21, Stony Brook University recommends the following:

- Supplemental Educational Opportunity Grant (SEOG): at least \$1.028 billion
- Federal Work-Study (FWS): at least \$1.052 billion
- Graduate Assistance in Areas of National Need (GAANN): \$35 million
- Institute of Education Sciences: \$670 million
- Department of Education's Title VI International: \$106 million

Federal student aid is an essential element in the nation's economic growth and prosperity, enabling low and middle income students to attend college and current workers to retrain for new careers.

