

From: [David Marcus](#)
To: [Timothy Murphy](#)
Subject: Your 2020-2021 Endowment Update
Date: Thursday, October 7, 2021 10:45:50 AM

Dear Timothy,

Our records indicate that you are the account director for one or more Stony Brook Foundation endowment accounts. As a perpetual investment, these accounts generate an annual distribution from the permanently invested portion of the endowment (account number starting with “3xxxxx”) to the spendable account (account number starting with “23xxxx”).

The Stony Brook Foundation recently issued the annual distributions for endowment accounts, which are available for your use in accordance with each fund’s purpose. You can check on distributions to specific spendable funds using SBU Reporting. For multiple funds, the recently added *SBF Reports / Endowment Reports* in SBU Reporting provides a quick summary.

As in past years, the distributions were based on a five-year rolling average of the market value for the permanently invested portion of each fund. This past year, a strong economy and strategic investment by the Stony Brook Foundation yielded a 25.8% rate of return for the overall endowment.

If you have questions related to your endowment accounts, please contact Tim Murphy, Client Relations Manager, at (631) 632-2109 or timothy.murphy@stonybrookfoundation.org.

Sincerely,

David Marcus
Chief Investment Officer
Stony Brook Foundation

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